

Principal activities

Bank of South Pacific Tonga Limited ("BSP") is a 100% owned subsidiary of BSP Financial Group Limited which is a leading Papua New Guinea based bank with a wide network extending across the Pacific and Asian regions, including Fiji, Vanuatu, Cook Islands and Solomon Islands. The principal activities of the bank are the provision of retail, commercial and general banking services.

Directors

Directors of "BSP" as at 31st December 2025 are:

Mr. Ronesh Dayal (Chairman); Ms. Maryann Lameko-Vaai; Mr. Daniel Faunt; Mr. Semisi Panuve; Mrs. Dana Stephenson; Mrs. Faasu Atkinson.

Income Statement

For the Period Ended 31 December

	2025 (TOP\$'000)	2024 (TOP\$'000)
Interest Income	14,305	12,851
Interest Expenses	(1,906)	(2,469)
Net Interest Income	12,399	10,382
Non-Interest Income	22,993	21,914
Net Operating Income	35,392	32,296
Operating Expenses	(14,265)	(13,196)
Profit Before Impairment Losses	21,127	19,100
Impairment Losses on Loans	(940)	(3,663)
Profit Before Income Tax	20,187	15,437
Income Tax Expenses	(4,981)	(3,797)
Profit After Income Tax	15,206	11,640
Other comprehensive income/(loss):		
Gains/(Losses) on property revaluation	-	-
Total Comprehensive Income for the Year	15,206	11,640

Balance Sheet

As at 31 December

	2025 (TOP\$'000)	2024 (TOP\$'000)
Cash & Balance with Central Bank	215,483	213,813
Amount due from Other Banks	34,317	32,569
Regulatory Deposits with Central Bank	61,349	57,078
Loans, Advances & other Receivable from Customers	206,311	199,670
Property, Plant and Equipment	22,194	17,216
Investment Properties	494	389
Investment Securities	9,649	9,940
Computer Development Costs	31	20
Deferred Tax Assets	1,017	958
Accrued receivables and other assets	9,716	6,112
Total Assets	560,561	537,764
Amount due to Other Banks	3,189	2,594
Customer Deposits	436,002	427,202
Other borrowed funds and liabilities	18,985	12,641
Issued and paid up or assigned capital	27,886	27,886
Capital reserves	10,645	10,645
Revaluation reserves	4,353	4,353
Retained earnings	59,501	52,444
Total Liabilities & Capital	560,561	537,764