

Principal Activities

MBF Bank Limited ("MBF") is a 100% owned subsidiary of MBf Asia Capital Corporation Holdings Limited, incorporated in Hong Kong. The Bank is primarily involved in commercial and retail banking, and general banking services in Tonga.

Directors

Directors of "MBF" as at 31st December 2025 are:

Mr. Arvin Anthony Mogan Lourdenadin (Chairman); Mr. Noel Rajan; Dr. Aisake Valu Eke; Mr. S Kunaseelan P Sabaratnam; Lord Viliami Tau Tangi

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December	2025	2024
	TOP	TOP
Interest income	14,827,950	14,521,435
Interest expense	(4,377,891)	(4,824,022)
Net interest income	10,450,059	9,697,413
Non-interest income	3,376,962	2,669,804
Revenue	13,827,021	12,367,217
Operating expenses	(5,725,091)	(4,520,031)
Operating profit before impairment loss and income tax	8,101,930	7,847,186
Impairment loss on loans and advances to customers	(214,750)	(641,695)
Profit before income tax	7,887,180	7,205,491
Income tax expense	(1,852,438)	(1,720,398)
Profit for the year	6,034,742	5,485,093
Other comprehensive income, net of tax	-	-
Total comprehensive income for the year	6,034,742	5,485,093

Statement of Financial Position

As at 31 December	2025	2024
	TOP	TOP
Assets		
Cash and cash equivalents	27,396,886	34,209,329
Loans and advances to customers	108,856,523	96,397,017
Investment securities	19,475,776	16,101,776
Regulatory deposit	22,937,805	22,466,805
Inventories	104,069	-
Other assets	1,689,796	1,430,357
Property, plant and equipment	3,166,915	2,044,891
Right-of-use assets	1,316,965	882,038
Investment in subsidiaries	99,998	99,998
Net deferred tax asset	1,710,266	1,537,827
Total assets	186,754,999	175,170,038
Liabilities		
Deposits from customers	145,422,555	141,738,609
Income tax payable	4,423,347	2,398,471
Other liabilities	1,891,014	2,498,703
Lease liabilities	1,417,037	967,951
Total liabilities	153,153,953	147,603,734
Net assets	33,601,046	27,566,304
Shareholders' equity		
Share capital	5,266,000	5,266,000
Retained earnings	28,335,046	22,300,304
Total shareholders' equity	33,601,046	27,566,304